



Seymour Puckapunyal Community Radio Inc.

Financial Report 2020/2021

Our income at end of financial year was \$152,878.00 which was a pleasing end to the most challenging of times our community has endured over the past 18 months as Covid-19 has affected a large proportion of our sponsorship base. Overall expenditure was \$53,110.00 which left us with a net surplus of \$99,768.00

We had an extremely successful fundraising campaign using GiveNow which is Australia's most innovative giving platform that aims to increase donations to community causes, help people become better givers, and provide a payment solutions hub for all not-for-profits. We learnt about this platform in previous years by attending a Mitchell Shire volunteers event. The generosity of our community shone with large individual and business donations coming in from the local community and even from across the state. The ability to process credit cards via GiveNow and cash payments directly at GMCU bank branches was an enormous help. We need to thank the GMCU for facilitating this across their branches to allow more people to donate to us.

The one day radio-thon instigated by OneFM in Shepparton also fed into the GiveNow platform. With this tremendous outpouring of support from the community we were able to pay for the rebuild of Granite Park without the need to reduce our bank balance or borrow any funds. It has humbled Seymour FM greatly to have received such generous donations of goods and services from local businesses which has also greatly reduced the overall rebuild costs. Eventually the insurance claim was met and the total insurance recovery amount was \$61,781.00 which leaves SeymourFM in a good financial position.

Seymour FM Transmission Tower Fundraiser

THANK YOU
FOR YOUR SUPPORT

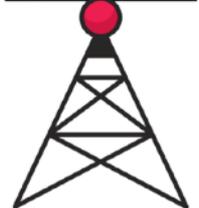


community radio



Seymour FM Transmission
Tower Fundraiser

103.9



TARGET
\$50,000

THANK YOU FOR YOUR SUPPORT

Images of donation box fundraiser message.

Due to the positive bank balance Seymour FM has been able to offer large reductions in business sponsorships to many who have shown signs of great financial duress during Covid-19. This decision was made in order to keep these loyal sponsors on board when better days return and as we are in a good financial position to do this and return the support.

Three significant grants were received during the reporting period. ARTC \$4,000 and Cherry Tree Wind Farm \$5,000 to assist in the Granite Park transmission tower rebuild. These amounts have been received. One outstanding grant remains from the Community Broadcasting Foundation (CBF) for two Covid-19 quick response grants. We have been informed we were successful however these two grants of \$5,918 and \$2,900 have not been paid as we have an outstanding grant which requires acquittal prior to new grant monies being issued.

The membership renewal system has improved and payments received for memberships has increased significantly.

Cynthia Lim
Acting Treasurer



Image of donation messages sent during the fundraiser.